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PRODUCTIVITY OF THE SUPERVISORY BOARD OF THE COMPANY AS A STRATEGIC COMPONENT OF GOOD CORPORATE GOVERNANCE

Effectiveness of the modern forms of management that operate in a competitive environment under the influence of dynamic integration processes and the variability of the economic environment depends on finding the newest ideas, principles and methods of management, and the formation of a balanced system of government. One of the most important components of the company's management system is the supervisory board, the activity of which aims to balance the interests of hired managers and shareholders (owners of the company) and the permanent development company in the end.

The presence of the supervisory board is important not only to protect the interests of shareholders and all goals of the company, but also to attract investment. This is because the supervisory board of management system performs primarily control function, making continuous monitoring of the

board of the company, which implements the management of daily activity of the company.

The presence of the supervisory board, in addition to protecting the interests of companies, shareholders' rights and guarantee the interests of investors give significant financial savings for joint-stock company. Since the general meeting requires a substantial financial expense (by registered mail, making ballots publication of notice of meeting) and time-consuming, the supervisory board is designed to quickly and at no additional cost to solve many problems of the company.

Thus, in the world the supervisory board is one of the busiest bodies of the enterprises entrusted with a wide range of competencies and responsibilities. Therefore, to maximize the effectiveness of the activities of this element management system should be taken into account a number of factors that exercise some influence.