

SECTION 6. MONEY, FINANCES AND CREDIT

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**FISCAL MECHANISM OF SOCIO-ECONOMIC SPHERE
AS A PART OF THE STATE FINANCIAL MECHANISM**

The analysis is shown that there are a significant number of formation issues of fiscal mechanism of socio-economic sphere as a part of the financial mechanism, which remains not illuminated and needs a study, because it is the key to revitalization of socio-economic development of the economy. It is revealed that fiscal mechanism of socio-economic sphere is a part of financial mechanism of the state. Local budgets are the main instrument of social and economic mechanism at the regional level, it is important to distribute responsibilities and competences between the executive authorities and local government in the area of income and expenditure. Socio-economic infrastructure is only a part of the socio-economic sphere.

Summarizing the views of different scholars, socio-economic infrastructure should be considered as a set of objects of specific socio-economic areas, which contribute to the development and maintenance of society's life activity, while ensuring with a high living standard of population and acting as a long-term resource base of public goods provision. The basis for the production and recovery of public benefits is the state budget.

Author's vision of meaningful fiscal performance mechanism of socio-economic sphere as part of the financial mechanism of the state, and certain aspects of importance in this area are given in the article.

It is proved that the socio-economic policy as a key component of official policy is always included in the first priorities of Ukraine.