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FORMULATION OF EFFECTIVE MECHANISM ASPECTS OF STATE REGULATION FOR ECONOMIC SECTOR DEVELOPMENT MONITORING SYSTEM

The article presents the main results of the study on determining the formulation of effective mechanism aspects of state regulation for the economic sector development monitoring system.

The mechanism of state regulation of economic sector development monitoring system, the purpose of which is the efficiency and good implementation of monitoring of state strategy and socio-economic sector development according to the conceptual foundations of public sector policy.

The determination of the integral quality index of implementation of socio-economic sector development according to the monitoring objects (economic, social, financial and organizational) got its further elaboration. The use of appropriate tools allows managing and coordinating body to monitor the status and quality of the management strategy content and make appropriate managerial adjustments.

Organizational and management structure of the mechanism of state regulation of eco-

conomic sector development monitoring system in the context of the European integration is determined. Certain functions of coordination, collaboration, accountability, and management tools, which are based on a model of economic monitoring system, are defined.

The Regional Development Council is the highest governing body of implementing the state strategy in the field of economic sector development monitoring system, the main function of which is to ensure effective operation of Regional Development Agencies and Regional Development Fund.

It is proved that along with the mechanism of state regulation of economic sector development monitoring system, the formation of organizational, administrative and economic mechanisms for effective use of existing competitive potential is also important. Therefore, organizational and economic mechanism of the sector competitive recovery, which is based on the use of the identified reserve potential competition, is considered.