

SECTION 7. MONEY, FINANCES AND CREDIT

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SOME ASPECTS OF EXCISE TAXATION IN UKRAINE

The article is devoted to excise taxation in Ukraine. It was established that intensification of tax policy transformations in the field of excise taxation in Ukraine is a modern European trends. Due to excise tax the state is provided by more than 10% of revenues. The growth of revenues from excise tax is provided, primarily, by increasing its tax rates. It is established that on the background of increasing tax rates on tobacco products in the last five years 2 times, and the minimum tax obligations by almost 2 times, revenues from the excise tax in the Consolidated budget of Ukraine for these products grew in 1.5 times. Taking into account the requirements of the EU legislation in the field of excise taxation, the growth rate of value added tax in Ukraine is an undisputed term. However, it should be recognized that fiscal efficiency of excise tax only by increasing in its rates causes the opposite effect and leads to the growth of the shadow turnover of excisable goods, the reduction of legal production and consumption volumes.

The work systematizes the main innovations in the administration of excise tax in two directions: strengthening fiscality of excise tax and strengthening of tax control over excisable goods. The directions of control of the State fiscal service of Ukraine in the sphere of the excise taxation are focused on the actual control over production, trafficking and sale of excisable goods. Discussed administration of the excise tax: shadow market of excisable goods (production, sales, smuggling), and misuse of excisable goods under the preferential taxation, undue tax benefits, which lead to budget losses. It is found that increasing the fiscal efficiency of the excise tax may account for the improvement of procedures for its administration: simplification of tax procedures to taxpayers, establishment of economically justified tax benefits and control over their target use, the introduction of e-document flow in the process of administering the excise tax.