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TAX REGULATION OF INVESTMENT ACTIVITY OF ECONOMIC ENTITIES

The problem. Nowadays a very accrual problem of Ukraine is creation of such tax system that will promote economical growth, that is, it will stimulate investment processes in the country. Investment resources of enterprises are not enough to provide necessary transformations of the economy. Till recent time financial resources of the households were considered to be quite powerful investment resource. However, households, as any investor, orientate themselves for the investment climate in the country and for the work and stability of the financial agents in the investment market. That is why, for now, under conditions of economical crisis, financial uncertainty, and war conflict issues of the indirect influence of the state on the investment activity of all economical entities – participants of the investment process – acquire especial actuality. One of such methods of indirect influence of the state is the technique of tax regulation of investment activity of economic entities.

Aim of the article is to define role and place of tax regulation in the activation of the investment activity of economic entities under the present conditions of Ukrainian economy development.

Methods of research. In the investigation of such methods are used: systematic approach to examine the tools of tax regulation of investment activity of economic entities, statistical – for the analysis of the structure of Ukrainian investments in the gross fixed capital according to the sources of financing; dialectical method – for the material generalization and substantiation of the results of the research and concluding.

Results of research. Analysis of the structure of Ukrainian investments in 2007-2015 into the gross fixed capital according to the sources of financing is performed. Analyzed the approaches to the understanding of the concept of tax regulation of investment activity of the economical entities and it is offered to consider it to be an element of the system of state management of investment activity, which is aimed at increase of investment activity of all economical entities and improvement of investment climate in the country and which is realized with the complex of tax tools. Classification of tools of tax regulation of investment activity is generalized. Advantages and disadvantages of active and passive tools of tax regulation of investment activity are studied.