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## **ORGANIZATION OF INTERNAL COSTS CONTROL AT HOTEL AND RESTAURANT ENTERPRISES**

Need in improving of methods and control organizational aspects in all the spheres of Ukraine's economic activity are growing under the conditions of market economy. Internal business control demands special attention. It is necessary because the executives, the owners, the investors do not control everyday activity, but they need reliable information with the purpose to make informed and effective management decisions. Hotel-and-restaurant activity has some peculiarities; it is advisable to mention a forming process of cost of production and of services, the system of accounting, taxation. The above mentioned peculiarities have a substantial impact not only on accounting organization, but they also should be considered when internal control of hotel and restaurant business activity is organized.

Timeliness of financial information and continuous monitoring of financial and economic activities are carrying out because of established internal control system.

Every employee must realize its importance, maintain internal control functionality,

and know his or her obligations and authorities in such a controlling.

Internal costs control is an integral part of management system. It is closely connected with the fact that it is impossible to perform any activity without systematic, continuous monitoring of costs incurred within business activities.

The target of internal costs control is auditing of the source data validation as for keeping and writing-off costs, the accuracy costs accounting according to the rules of accounting policies at hotel and restaurant enterprises, and also information validation of incurred costs, which are shown in statements of any enterprise.

Internal costs control of hotel-and-restaurant business is rather laborious procedure, which demands accuracy and competence of an auditor, knowledge of regulatory and instructional materials and ability to apply them in the auditing process.

The well-organized internal control system gives an opportunity to carry out and receive accurate, real information in accordance with current state of an enterprise.